



## **NEWS RELEASE**

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## **REDSHIFT VENTURES PROMOTES DR. SRINIVAS MIRMIRA TO PRINCIPAL** *RedShift continues growth of team & talent*

**Reston, VA, January 10, 2007** – RedShift Ventures announced today that team member Dr. Srinivas Mirmira has been promoted to Principal, from Associate.

“Srini is a very talented, well respected member of our firm and we are very pleased with his professional development,” said RedShift Managing General Partner Rich Harris. “He has been very helpful in identifying investment opportunities, growing our portfolio companies, and now, leading new investments for RedShift. Given our tech transfer and spin-out focus, we are particularly excited about Srini’s regular interaction on university campuses and in research labs.”

Dr. Mirmira first joined RedShift Ventures, as an Associate, in the March 2005. Prior to that, Srini was with Boeing, Applied Materials and Intel. Dr. Mirmira holds a Ph.D. in materials science from Texas A&M University and a M.B.A. from the University of Chicago.

“I am delighted to continue the growth of my professional career at RedShift Ventures and appreciate the confidence my partners have in my capabilities,” said Dr. Mirmira. “Working with Rich, Randy and Mark, I look forward to building a quality venture capital firm which entrepreneurs can work with to build world-class companies around ground-breaking technologies.”

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### **About RedShift Ventures**

RedShift Ventures is an early stage venture capital firm managing approximately \$270 million from limited partners worldwide. Focused on technology transfer and spin-outs for more than a decade, RedShift Ventures invests in companies that leverage a broad range of advanced technologies to provide compelling solutions for diverse, rapidly growing markets. The firm relies on its deep operational understanding to build lasting value and its comprehensive network within national research centers to gain unique access to ground breaking technologies. RedShift Ventures is a trusted partner of entrepreneurs and limited partners worldwide and has developed strong co-investment relationships with other top venture capital firms and industry leaders. For more information, please visit [www.redshiftventures.com](http://www.redshiftventures.com).