



NEWS RELEASE

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MARK FRANTZ JOINS REDSHIFT VENTURES AS A GENERAL PARTNER

*Senior Addition to the Team Highlights the Firm's Continued Commitment
to Advanced Technology Investing*

Reston, Va., July 11, 2006 – RedShift Ventures announced today that Mark A. Frantz has recently joined the firm as a General Partner. Mr. Frantz will be focused on software and media investments at RedShift and will work out of the firm's Reston, VA and Washington DC offices. Frantz joins Richard Harris, Ransom Parker, Roger Widing, Srimi Mirmira and Ish Dugal on the firm's investing team.

"Mark is a well respected member of the venture community, both locally and nationally, with a proven track record and we are ecstatic he has joined the team," said RedShift Managing General Partner Rich Harris. "We are particularly excited about Mark's long-standing dedication and community efforts to improve technology transfer from universities, government laboratories and corporations and how those contributions fit nicely with RedShift's focus on advanced technologies."

Mark joins RedShift from In-Q-Tel, having served as the Managing General Partner of the strategic venture capital affiliate of the CIA and the U.S. Intelligence Community. Prior to In-Q-Tel, Mark was with Carlyle Venture Partners, Alex. Brown, Pennsylvania Governor Tom Ridge and President George H.W. Bush. Mr. Frantz currently serves on the Board of Directors at New Media Strategies, ODIN Technologies and Secure Elements, as well as the Board of Directors for the Northern Virginia Technology Council (NVTC) and the Commonwealth of Virginia's Research & Technology Advisory Council (VRTAC).

"I am delighted to join Rich and the RedShift team," said Frantz. "Rich and I have talked for years about the right opportunity to partner up and I'm thrilled that the time has come for us to work together. I look forward to building on RedShift's success to date in leveraging commercially viable technologies to create strong growth companies."

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About RedShift Ventures

RedShift Ventures is an early and expansion stage focused venture capital firm managing approximately \$270 million from limited partners worldwide. For more than a decade, RedShift Ventures has been investing in companies that leverage a broad range of advanced technologies to provide compelling solutions for diverse, rapidly growing markets. The firm relies on its deep operational understanding to build lasting value and its comprehensive network within national research centers to gain unique access to ground breaking technologies. RedShift Ventures is a trusted partner of entrepreneurs and limited partners worldwide and has developed strong co-investment relationships with other top venture capital firms and industry leaders. For more information, please visit www.redshiftventures.com.